

FACT Annual General Meeting – Treasurer’s Report

1. At the last AGM I reported that I had struggled to unravel some of the transactions of the previous two years and the 2012 accounts I presented should be regarded as provisional. Many matters are clearer now.
2. I have invoiced member churches for membership subscriptions and shares of advertisement costs dating back to 2012; this resulted in income of over £2,700 relating to that year.
3. However, although this income relates to 2012, I think it will be confusing if I amend the 2012 accounts, so I propose to leave them as they were reported last year.
4. Overall, mainly because of collecting arrears of membership subscriptions and advertisement costs, income exceeded expenditure by £2,974 (this includes Youth and HOPE Frome).
5. Invoices for 2014 FACT membership and for adverts at Christmas 2013 and Easter 2014 will be sent soon.
6. HOPE Frome activities resulted in a deficit of £835 for the year, leaving a balance of £954.
7. The Youth Fund has seen little activity apart from the attraction of small amounts of interest and the balance stands at £3,808.
8. FACT activities showed a satisfactory surplus and the balance stands at £3,680.

Ian Crook

Hon Treasurer