

FROME AREA CHRISTIANS TOGETHER

Income & Expenditure Account

	Year-ending 31 December	2013	2014	Notes see over
Income		£	£	
Collections		70.00	61.60	
Teddy Bears' Picnic		98.82	57.99	
Lent Lunches		670.00	736.00	1
Simeon Wood event			300.00	
Members' subscriptions	3180.00 2 years		1455.00	
Members' contributions to advertisements	1309.00 2 years			
Members' donations	600.00			
Interest	0.24		0.24	
Miscellaneous income	126.22		13.75	
Youth Fund	0.97		0.96	
Hope Frome (net income see below)			409.54	
Total Income		<u>6055.25</u>	<u>3035.08</u>	
Expenditure				
Alpha Course (net)	155.84		200.00	2
Cheese Show	519.92			
Riding Lights	110.00			
Frome Festival			910.00	
Lent Course			81.00	
Holiday Bible Club			150.00	
Life Begins @70			74.00	
Advertisements	363.14		396.00	
Charitable Donations	768.81		1543.99	3
Insurance	188.46		200.69	
Services			65.00	4
Room hire			100.00	
Whitbuns	39.55			
Miscellaneous	100.00		136.20	5
HopeFrome (net expenditure - see below)	835.34			
Youth Fund - youth worker			375.00	
Total Expenditure		<u>3081.06</u>	<u>4231.88</u>	
Net Expenditure / (-) Income		<u>-2974.19</u>	<u>1196.80</u>	
Details:		2013	2014	
		£	£	
Youth Fund				
Interest	-0.97		-0.96	
Youth worker			375.00	
		<u>-0.97</u>	<u>374.04</u>	
HopeFrome				
Donations received	-32.20		-618.00	6
Expenses	571.42		25.00	
Van	296.12		183.46	
Total HopeFrome	<u>835.34</u>		<u>-409.54</u>	

Balance sheet as at 31 December	2013	2014	Notes see below
Assets	£	£	
General Fund Business Reserve	652.59	652.83	
General Fund Current Account	3845.79	2876.09	
Petty Cash	80.73	80.73	
Youth Fund - Current account	893.85	893.85	
Youth Fund Business Reserve	2421.27	2422.23	
Debtors	676.69		
Prepayments	225.69	220.24	7
Total Assets	<u>8796.61</u>	<u>7145.97</u>	
Liabilities			
Creditors	353.84	0.00	
Net Assets	<u>8442.77</u>	<u>7145.97</u>	
Represented by fund balances			
FACT General Fund	3680.21	2347.91	
Youth Fund	3808.23	3434.19	
Hope Frome	954.33	1363.87	
	<u>8442.77</u>	<u>7145.97</u>	

Notes

1. Distributed to Hope Frome and Embrace the Middle East
2. Provisional figure
3. Lent Lunches income distributed and donation to World Sports Ministries
4. Speaker costs
5. Domain costs, forged £20 note, flip charts
6. incl £250 grant
7. Insurance

Expenditure in the year exceeded income by £1196.80 for FACT, the Youth Fund and Hope Frome altogether

The Youth Fund spent £374.04 more than it received, to pay its share of the youth worker

Hope Frome accumulated £409.54; its expenses were exceeded by donations and grants

FACT activities cost £1332.30 more than the income received; this is affordable but cannot be sustained over longer periods.

Ian Crook
Honorary Treasurer